



**Classical Charter Schools of America, Inc. Board of Trustees**

Minutes of the Board Meeting

1:30 PM; Thursday, October 26, 2023, Classical Charter Schools of America, Leland, NC

Attendance	<p>Trustees:            Bob Spencer            Chad Adams (phone)            Colleen Combs            Melissa Gott (phone)            Suzanne West</p> <p>Others:            Mark Dudeck, Treasurer, CCS of America, Inc.            Baker Mitchell, President, RBA            Jesse Smith, Director of Quality Control, RBA            Kelly Darazsdi, Human Resources, RBA            Rebekah Barr, CPA (phone)            Aaron Streett, Baker Botts (phone)            Brendan Quiqley, Baker Botts (phone)</p>
Call to Order	Bob called the meeting to order at 1:38 pm with a quorum of 5 Trustees present.
Agenda Modification	none
Approval of Minutes	Chad moved, seconded by Colleen, to approve the minutes of the September 21, 2023 meeting. The motion was unanimously approved.
RBA Report	
Construction Update	<p>Mark gave an update on construction at:</p> <ul style="list-style-type: none"> <li>- Leland Campus</li> <li>- Leland Community Building</li> <li>- Wilmington Campus – Baker said the Peabody building was ready to be sealed from rain by painting it brick red as provided for in the NHCE grant and had advised Mr. Jackson and Melissa of this via email and letter.</li> </ul>
D&O Insurance	Mark informed the board that the D&O policy was increased from \$2.0 million to \$4.0 million for an additional prorated amount of \$10,078 through 06/30/2024.
Board Actions	
RBA 401K Plan Audit	Mark went over the RBA 401K Plan Audit performed by the independent auditors of Thomas, Judy & Tucker. Colleen moved, seconded by Chad, to approve the audit. The motion was unanimously approved.

<p>CCS-America Audit FYE 06/30/2023</p>	<p>Rebekah Barr informed the board that the audit report had a clean opinion. Mark went over the highlights of the CCSA audit report performed by the independent auditor Rebekah Barr, CPA. Colleen moved, seconded by Suzanne, to approve the audit. The motion was unanimously approved.</p>
<p>Closed Session</p>	<p>Melissa moved, seconded by Colleen, to move into closed session at 2:18pm. The motion was unanimously approved.</p> <ul style="list-style-type: none"> <li>- ACLU update</li> <li>- DOJ update</li> </ul> <p>The board came out of closed session at 3:15pm.</p> <p>Colleen moved, seconded by Melissa, to have Aaron move forward with working on the settlement agreement as outlined to the board in closed session. The motion was unanimously approved.</p>
<p>Old Business</p>	<p>none</p>
<p>New Business</p>	<p>none</p>
<p>Ratification of Actions Taken</p>	<p>Suzanne moved, seconded by Chad, to ratify all actions taken and disclosed to the board since the last meeting. The motion was unanimously approved.</p>
<p>Adjournment</p>	<p>Suzanne moved, seconded by Chad, to adjourn the meeting. The motion was unanimously approved. The meeting was adjourned at 3:18pm.</p>