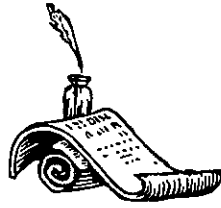


Charter Day School



Charter Day School Board of Trustees

Minutes of the Board Meeting

4 PM; Tuesday, Dec. 17, 2013, Offices of Shipman & Wright, Wilmington, NC

Attendance	Trustees: Lori Boldt Briana Cahn Donnie Norris Bob Spencer Steve Windham Others: Baker Mitchell, Secretary Mark Dudeck, Treasurer Greg Katzman, Attorney Jesse Smith, RBA, QC
Call to Order	Steve called the meeting to order at 5:45 PM with a quorum of 5.
Agenda Modification	none
Approval of Minutes	The Nov. 21 Board meeting minutes were reviewed and on motion by Lori, seconded by Bob Spencer, were unanimously approved.
Lottery Procedure Modification	Baker discussed the new changes enacted in HB250 that allowed charter boards to give preferences to a family unit. The new modified lottery policy recommended by CDS staff had been emailed to the members prior to the meeting, and Baker recommended that it be adopted. Lori moved to adopt the new lottery policy seconded by Bob Spencer and the motion was unanimously approved.
RBA Bonus	Baker presented, for the board's information, the computation of RBA's corporate performance bonus under the contract now that DPI had just released all of the scores for 2012-13. A memorandum with the detailed computation was provided and explained. Payment of the bonus would be scheduled and reflected in the next budget revision to be presented to the board.
Entering Closed Session	Real estate options for South Brunswick Charter School had been accumulated from various agents and developers, and Baker requested guidance on what the board felt about committing to a land purchase. Discussion of prices and purchase options would need to be reviewed in closed session. However, due to the 1:45 hour delayed start of the meeting, there did not appear to be time to discuss all aspects sufficient to make a purchase decision. Steve suggested a

	brief session for discussing a commitment of \$10,000 to \$15,000 to a 6-month option to purchase a possible tract. On motion by Steve the board voted to go into closed session to look at several properties.
Closed Session	The Board discussed several locations for SBCS. Lori, Donnie, and Briana left the meeting. On motion by Bob, seconded by Steve, the board returned to Open Session.
Return to Open Session	No action was taken as a result of the closed session. Steve asked that Baker and Mark bring a recommendation to the board for a policy on how the fund balance should be shared among the schools. He suggested that CDS was dedicated to advancing education for all children and that a policy of sharing surplus funds, particularly for start-ups, should be developed
Adjournment	Steve adjourned the meeting about 7 PM with instructions to Greg to get agreement for a meeting date in January earlier than the 24 th if possible.