

# Charter Day School



## Charter Day School Board of Trustees

### Minutes of the Board Meeting

12 noon; Thursday, September 27, 2012, via phone

Attendance	Trustees: Donnie Norris Lori Boldt Mark Cramer Baker Mitchell Briana Kahn  Others: Mark Dudeck, Assist. Treasurer
Call to Order	Donnie called the meeting to order at 12:04 PM with a quorum of 5 present.
Review of Present & Future Agenda Items	No changes.
Approval of Minutes	The July minutes were reviewed and on motion by Lori, seconded by Briana, they were unanimously approved as written.
Executive Session	On motion by Donnie, seconded by Lori, the board voted unanimously to go into executive session to discuss certain litigation settlements. On motion by Donnie, seconded by Baker, the board voted to return to open session at 12:08 PM.
Settlements	On Motion by Donnie, seconded by Briana, the board voted unanimously to accept the settlement agreements with Columbus County and Whiteville City as presented and discussed in closed session. The settlements would remain confidential to the parties until fully paid.
Budgets	Mark Dudeck briefly discussed the final budgets for Columbus and Charter Day that had been distributed prior to the meeting. He noted that CDS had its surplus increase to \$203,635 and that Columbus had an increased surplus to \$171,558 despite slightly lower than expected revenue. The Charter Day surplus was aided by a net gain in the lawsuits settlements with Bladen and Pender counties of approximately \$130,000. On motion by Donnie, seconded by Briana, the board voted unanimously to approve the final budgets as presented.
Adjournment	Donnie reminded everyone about the October 25 meeting for the LGC audit review and the suspension appeals that were expected to be submitted..  Donnie adjourned the meeting at 12:13 PM.