



Charter Day School, Inc., Board of Trustees

Minutes of the Board Meeting

1:30 PM; Thursday, November 10 2016, Columbus Charter School, Whiteville NC

Attendance	<p>Trustees: Bob Spencer Chad Adams Ted Bodenschatz Colleen Combs Melissa Gott Suzanne West</p> <p>Others: Mark Dudeck, Treasurer, CDS, Inc. Baker Mitchell, President, RBA Barbra Jones, Headmaster, Douglass Academy Steve Smith, Headmaster, Charter Day School and Columbus Charter School</p>
Call to Order	Bob called the meeting to order at 1:35pm with a quorum of 6 Trustees present.
Agenda Modification	n/a
Approval of Minutes	Ted moved, with Suzanne's second, to approve the minutes of the October 20, 2016 meeting. The motion was unanimously approved.
RBA Reports	
Budget Updates for all schools	<p>Mark presented the revised budgets for all of the schools for the fiscal year ending June 30, 2017. The projected surplus for CDS increased to \$70.0k from the original June 2016 approved budget of \$66.0k. The projected surplus for CCS decreased to \$43.2k from the original June 2016 approved budget of \$75.1k (due to lower student count). The projected surplus for DAC decreased to \$5.7k from the original June 2016 approved budget of \$9.1k (the increased student count allows us to pay back \$110.0k to CDS, Inc. opposed to borrowing an additional \$75.0k that was in the original budget). The projected surplus for SBC decreased to \$8.8k from the original June 2016 approved budget of \$18.9k.</p>
SBC Phase II Update	Mark gave an update on the loan and construction of SBC Phase II. Phase II construction will be completed by June 30, 2017 with the SBC campus being completed before the start of the next school year.
Board Actions	Melissa moved, with Colleen's second, to approve rent deferral for CDS, Inc. for the month of December (and January if needed) in order to preserve cash until the First Bank loan proceeds can be drawn down. The motion was unanimously approved.

Approve Year-Round Academic Calendar	Ted moved, with Melissa’s second, to approve 2017-2018 year-round academic calendar as presented. The motion was unanimously approved.
Approve Traditional Academic Calendar	Ted moved, with Melissa’s second, to approve 2017-2018 traditional academic calendar as presented. The motion was unanimously approved.
Closed Session	Colleen moved, with Chad’s second, to enter closed session at 2:26pm to discuss legal matters. The motion was unanimously approved.
Return From Closed Session	Colleen moved, with Chad’s second, to return from closed session at 3:10pm. The motion was unanimously approved. Ted moved, with Melissa’s second, to approve \$100,000 to be added to the legal fund to bring the approved legal fees expenditure on the ACLU suit to \$220,000. The motion was unanimously approved.
Old Business	n/a
New Business	Barbra updated the Board on her research of possible sites for new campuses, recommending Robeson County as a strong prospect. Barbra will visit to scout building prospects on Tuesday, November 15.
Ratification of Actions Taken	Melissa moved, with Suzanne’s second, to ratify all actions, brought before the Board, taken and disclosed to the Board since the last regular meeting. The motion was unanimously approved.
Adjournment	The meeting was adjourned at 3:18pm.