

Charter Day School



Charter Day School, Inc., Board of Trustees

Minutes of the Board Meeting

1:00 PM; Monday, May 9, 2016, First Bank, Leland NC

Attendance	Trustees: Bob Spencer Colleen Combs Suzanne West Ted Bodenschatz- phone Others: Baker Mitchell, President, RBA, Inc. Mark Dudeck, Treasurer, CDS, Inc. Sawyer Batten, Public Information Officer, RBA, Inc.
Call to Order	Bob called the meeting to order at 1:10pm with a quorum of 4 Trustees present.
Agenda Modification	n/a
Approval of Minutes	Suzanne moved, with Colleen's second, to approve the minutes of the April 21, 2016 meeting. The motion was unanimously approved.
RBA Reports: South Brunswick Charter School: Phase II Construction	Mark reported on Phase II construction for South Brunswick Charter School, which includes adding the campus' final three classroom buildings. Mark requested Board authorization to proceed with loan negotiations with First Bank, and for negotiations with McKinley Building Corporation for construction. Ted moved, with Colleen's second, to authorize Mark Dudeck to proceed in negotiating loan terms with First Bank. Suzanne recused herself from the vote. The motion passed unanimously. Suzanne moved, with Colleen's second, to authorize Mark Dudeck to proceed in negotiation contract terms with McKinley Building Corporation for construction. The motion passed unanimously.

<p>Discussion of 2016-2017 Budget Projections</p>	<p>Mark presented a consolidated budget report for CDS, Inc. as a whole, as well as individual budget reports for each campus. All budget reports are projections and will be voted on and approved at the June 16 board meeting. It was noted that the budgets cannot be finalized until the approval of the state budget and confirmed student enrollments for the 2016-2017 year which should be sometime in October 2016.</p>
<p>Board Actions</p> <p>Douglass Academy contract with Acadia North Star</p> <p>CDS, Inc. IRS 990</p>	<p>Suzanne moved, with Colleen’s second, to renew Douglass Academy’s contract with Acadia North Star for financial services as presented and not to exceed the rates stated in the contract. The motion was approved unanimously.</p> <p>The Board reviewed the 990 and identified one item on the presented 990 form to be corrected prior to filing.</p>
<p>Old Business</p>	<p>n/a</p>
<p>New Business</p>	<p>n/a</p>
<p>Ratification of Actions Taken</p>	<p>Colleen moved, with Suzanne’s second, to ratify all actions taken since the last regular meeting. The motion was unanimously approved.</p>
<p>Adjournment</p>	<p>Colleen moved, with Suzanne’s second, to adjourn the meeting at 3:28pm. The motion was approved unanimously.</p>