

Charter Day School



Charter Day School, Inc., Board of Trustees

Minutes of the Board Meeting

5 PM; Wednesday, August 19, 2015, 800 Sunrunner, Wilmington

Attendance	Trustees: Chad Adams – phone Dawn Carter - Phone Jeremy Dickinson Melissa Gott Bob Spencer Others: Mark Dudeck, Treasurer, CDS, Inc. Baker Mitchell, Secretary, CDS, Inc. Sawyer Batten, PIO, RBA, Inc. Gary Shipman, Attorney
Call to Order	Bob called the meeting to order at 5:20 PM with a quorum of 5 Trustees present;
Agenda Modification	n/a
Settlement Offer	Bob announced the receipt of a settlement offer from Brunswick County in the form used in the prior disputes in an amount of \$603,000 payable within 30 days. A motion was made by Melissa, seconded by Dawn, to accept the offer with the addition of the attorney fees awarded in the recent ruling dismissing Brunswick’s attempt to squash the dispositions. Baker noted that CPA Pasquantonio estimated that the future value of the offer was equivalent to \$658,000 payable in three years. Gary said he would convey this acceptance to Jennifer. The motion carried unanimously. Next Jeremy moved, with Bob’s second, that Bob be authorized to sign the settlement agreement after conferring with Gary. The motion passed unanimously.
Class size	Melissa moved, with Jeremy’s second, that Headmasters be allowed to petition the board to exceed the class size approved and budgeted by the board for a specific classroom for unusual circumstances provided that the curriculum objectives are not compromised. The motion passed unanimously.
	Bob announced the next meeting at DAC at 1 PM on August 27.
Adjournment	The meeting was adjourned at 6:45 PM.