

Charter Day School



Charter Day School, Inc., Board of Trustees

Minutes of the Board Meeting

12 PM; Wednesday, December 10, 2014, Douglass Academy, Wilmington, NC

Attendance	Trustees: Dawn Carter Jeremy Dickinson John Ferrante Melissa Gott Bob Spencer Others: Mark Dudeck, Treasurer, CDS, Inc. Baker Mitchell, Secretary, CDS, Inc., Chad Adams, RBA Consultant Sawyer Batten, RBA PIO
Call to Order	John called the meeting to order at 12:03 PM with a quorum of 5 present.
Agenda Modification	none
Approval of Minutes	The minutes of the December 4, 2014 meeting were unanimously approved as written.
Closed Session	Board voted unanimously to enter closed session at 12:05 pursuant to N.C. Gen. Stat. §143-318.11: (a)(3) to preserve attorney-client privilege (a)(5) to discuss the position to be taken in negotiating contract pricing for South Brunswick
Open Session	The Board returned to Open Session at 1:45 PM without objection. By a vote of 3 to 1 with the Chairman voting no and Dawn abstaining, the Board APPROVED the loan with First Bank for the construction as long as there are no future changes in the terms of the loan; and By vote of 4 to 0 with Dawn abstaining, the Board APPROVED the CDS loan of an additional \$350,000 to SBCS so site preparation could continue to keep on schedule. This brings the total loan to \$650,000, and would be reimbursed only after each payment by RBA to the subcontractors in the amount of the payment
Posting Minutes	Mark requested that he be allowed to post CDS, Inc. meeting minutes back through 2009 on the CDS web site, and this was approved without objection.

Unfinished Old Business	None
New Business	The Board set the next meeting to be on December 17 at 1:00 PM at Douglass Academy, also the Board changed the January 15, 2015 meeting from a conference call to a meeting to be held at CCS at 2 PM.
Ratification of Actions	The Board unanimously ratified all other prior corporate actions without objection.
Adjournment	The Meeting was adjourned at 2:10 PM.